

Faculty Group Health Benefit plans – Premium Deductions for 2019-2020

Following is a summary of premium deductions commencing on September 1, 2019.

| Benefit Plan | Monthly Premium | Notes |
|-------------------------|---|---|
| Group Life Insurance | No Premium | Mandatory participation. Taxable Benefit based on 27¢ per \$1,000 of annual earnings. |
| Optional Life Insurance | Individually rated (denominations of \$10,000). RCM pays 67% of the premium. | Taxable benefit applies to RCM share of the premium (33%) |
| Long Term Disability | Premium is calculated at \$1.73 per \$100 of 70% of gross monthly earnings is the total premium. RCM pays 60% and employees pay 40% of the premium. | |
| Health Plan | Single coverage: \$20.56 Family coverage: \$59.67 | Represents 20% of total premium |
| Dental Plan | Single coverage: \$11.07 Family coverage: \$24.78 | Represents 20% of total premium |

If you have any questions, please contact Human Resources at ext. 348 or ext. 355